

**PARKLANDS WEST  
COMMUNITY DEVELOPMENT  
DISTRICT**

**REGULAR MEETING  
AGENDA**

**January 10, 2013**

**Parklands West Community Development District**  
6131 Lyons Road, Suite 100•Coconut Creek, Florida 33073  
Phone: (954) 426-2105•Fax: (954) 426-2147•Toll-Free: (877) 276-0889

January 4, 2013

Board of Supervisors  
Parklands West Community Development District

<p><b><u>ATTENDEES:</u></b> Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.</p>
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Dear Board Members:

A Regular Meeting of the Parklands West Community Development District's Board of Supervisors will be held on **Thursday, January 10, 2013 at 1:00 p.m.**, at **The Renaissance Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135**. The agenda is as follows:

1. Call to Order/Roll Call
2. Administration of Oath of Office to Newly Elected Supervisors, **Robert Wyant** [Seat 3], and **John Patterson** [Seat 4] (*the following to be provided in a separate package*)
  - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
  - B. Membership, Obligations and Responsibilities
  - C. Financial Disclosure Forms
    - i. Form 1: Statement of Financial Interests
    - ii. Form 1X: Amendment to Form 1, Statement of Financial Interests
    - iii. Form 1F: Final Statement of Financial Interests
3. Consideration of **Resolution 2013-1**, Declaring a Vacancy in Seat 5
  - Discussion/Consideration of Candidate to Fill Seat 5
  - Administration of Oath of Office
4. Consideration of **Resolution 2013-2**, Appointing a Qualified Elector to Fill Vacancy in Seat 5
  - Administration of Oath of Office to Newly Appointed Supervisors
5. Consideration of **Resolution 2013-3**, Electing Officers of the District
6. Approval of **September 13, 2012** Public Hearing and Regular Meeting Minutes
7. Other Business

8. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
    - i. Approval of Unaudited Financial Statements as of November 30, 2012
    - ii. **NEXT MEETING DATE: May 9, 2013 at 1:00 P.M.**
9. Audience Comments/Supervisors' Requests
10. Adjournment

If you have any questions, please contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.  
District Manager

CA:dg

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:**

**CALL IN NUMBER: 1-888-354-0094**

**CONFERENCE ID: 8593810**

**RESOLUTION 2013-1**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PARKLANDS WEST COMMUNITY DEVELOPMENT DISTRICT DECLARING A VACANCY IN SEAT 5 ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the Parklands West Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

**WHEREAS**, on November 6, 2012, three (3) members of the Board of Supervisors (the “Board”) are to be elected by the Qualified Electors of the District, as that term is defined in Section 190.003, Florida Statutes; and

**WHEREAS**, the District published a notice of qualifying period set by the Supervisor of Elections at least two (2) weeks prior to the start of said qualifying period; and

**WHEREAS**, at the close of the qualifying period only two (2) Qualified Electors qualified to run for the three (3) seats available for election by the Qualified Electors of the District; and

**WHEREAS**, pursuant to Section 190.006(3)(b), Florida Statutes, the Board shall declare the remaining seat vacant, effective the second Tuesday following the general election; and

**WHEREAS**, a Qualified Elector is to be appointed to the vacant seat within 90 days thereafter; and

**WHEREAS**, the Board finds that it is in the best interests of the District to adopt this Resolution declaring the seat available for election as vacant.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PARKLANDS WEST COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The following seat is hereby declared vacant effective as of November 20, 2012:

Seat # 5 (currently held by Jerry Baum)

**SECTION 2.** Until such time as the District Board nominates a Qualified Elector to fill the vacancy declared in Section 1 above, the incumbent Board member of that respective seat shall remain in office.

**SECTION 3.** This Resolution shall become effective upon its passage.

**PASSED AND ADOPTED** this 10<sup>th</sup> day January, 2013.

ATTEST:

**PARKLANDS WEST COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Print Name: \_\_\_\_\_

\_\_\_\_\_  
Chair

**RESOLUTION 2013-2**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PARKLANDS WEST COMMUNITY DEVELOPMENT DISTRICT APPOINTING A QUALIFIED ELECTOR TO FILL THE VACANCY IN SEAT 5 ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the Parklands West Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

**WHEREAS**, on November 6, 2012, three (3) members of the Board of Supervisors (the “Board”) were to be elected by the Qualified Electors of the District, as that term is defined in Section 190.003, Florida Statutes; and

**WHEREAS**, the District published a notice of qualifying period set by the Supervisor of Elections at least three (3) weeks prior to the start of said qualifying period; and

**WHEREAS**, at the close of the qualifying period only two (2) Qualified Electors qualified to run for the seats available for election by the Qualified Electors of the District; and

**WHEREAS**, pursuant to Section 190.006(3)(b), Florida Statutes, the Board declared such seat as vacant, effective the second Tuesday following the general election; and

**WHEREAS**, a Qualified Elector is to be appointed by the Board to the vacant seat within 90 days thereafter; and

**WHEREAS**, the Board finds that it is in the best interests of the District to adopt this Resolution appointing a Qualified Elector to fill the vacancy in Seat 5.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PARKLANDS WEST COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The following vacant seat is hereby filled by the Qualified Elector designated below:

Seat # 5 \_\_\_\_\_

**SECTION 2.** This Resolution shall become effective upon its passage.

**PASSED AND ADOPTED** this 10<sup>th</sup> day of January, 2013.

ATTEST:

**PARKLANDS WEST COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Print Name:\_\_\_\_\_

\_\_\_\_\_  
Chair

**RESOLUTION 2013-3**

**A RESOLUTION ELECTING THE OFFICERS OF THE  
PARKLANDS WEST COMMUNITY DEVELOPMENT  
DISTRICT, LEE COUNTY, FLORIDA**

WHEREAS, the Board of Supervisors of the Parklands West Community Development District was notified of the General Election results held on November 6, 2012 for Seat 3, 4 and 5; and

WHEREAS, the Board of Supervisors of the Parklands West Community Development District desires to elect the below recited person(s) to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PARKLANDS WEST COMMUNITY DEVELOPMENT DISTRICT:

1. The following persons are elected to the offices shown:

Chair	_____
Vice Chair	_____
Secretary	_____ Chuck Adams _____
Treasurer	_____ Craig Wrathell _____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____ Craig Wrathell _____

PASSED AND ADOPTED this 10<sup>th</sup> day of January, 2013.

\_\_\_\_\_  
Chair/Vice Chair

\_\_\_\_\_  
Secretary/Assistant Secretary



1 **MINUTES OF MEETING**  
2 **PARKLANDS WEST**  
3 **COMMUNITY DEVELOPMENT DISTRICT**  
4

5 A Public Hearing and Regular Meeting of the Parklands West Community Development  
6 District's Board of Supervisors was held on **Thursday, September 13, 2012** at **1:00 p.m.**, at **The**  
7 **Renaissance Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135.**  
8

9 **Present and constituting a quorum were:**

10 Francis Percuoco Chair  
11 Robert Wyant Vice Chair  
12 John Patterson (via telephone) Assistant Secretary  
13 William Kaufman (via telephone) Assistant Secretary  
14 Jerry Baum Assistant Secretary  
15  
16

17 **Also present were:**

18  
19 Chuck Adams District Manager  
20  
21

22 **FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

23  
24 Mr. Adams called the meeting to order at 1:00 p.m., and noted, for the record, that  
25 Supervisors Percuoco, Wyant and Baum were present, in person. Supervisors Patterson and  
26 Kaufman were not present at roll call.  
27

28 **SECOND ORDER OF BUSINESS**

**Affidavit of Publication for September 13,  
2012 Public Hearing and Regular  
Meeting**

29  
30  
31  
32 The affidavit of publication for today's public hearing and regular meeting were included  
33 for informational purposes.  
34

35 **THIRD ORDER OF BUSINESS**

**Administration of Oath of Office to Newly  
Appointed Supervisor Jerry Baum (*the  
following to be provided in separate  
package*)**

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40 Mr. Adams, a Notary of the State of Florida and duly authorized, administered the Oath  
41 of Office to Mr. Baum. Mr. Adams provided and briefly explained the following items:

- 42 ▪ **Guide to Sunshine Amendment and Code of Ethics for Public Officers and**
- 43 **Employees**
- 44 ▪ **Membership, Obligations and Responsibilities**
- 45 ▪ **Form 1: Statement of Financial Interests**
- 46 ▪ **Form 1X: Amendment to Form 1, Statement of Financial Interests**
- 47 ▪ **Form 1F: Final Statement of Financial Interests**

48 *\*\*\*Mr. Patterson and Mr. Kaufman joined the meeting telephonically.\*\*\**

49

50 **FOURTH ORDER OF BUSINESS** **Consideration of Resolution 2012-2,**  
 51 **Electing Officers of the District** *(deferred*  
 52 *from May 10, 2012 Regular Meeting)*  
 53

54 Mr. Adams presented Resolution 2012-2 for the Board’s consideration. Mr. Adams  
 55 noted that Mr. Percuoco and Mr. Wyant currently serve as Chair and Vice Chair, respectively.  
 56 The remaining Board Members serve as Assistant Secretaries. He indicated that the Board can  
 57 choose to maintain the same slate of officers with the addition of Mr. Baum as Assistant  
 58 Secretary.

59 Mr. Wyant nominated the existing slate of officers, with the addition of Mr. Baum as  
 60 Assistant Secretary.

61

62 **On MOTION by Mr. Wyant and seconded by Mr. Baum, with**  
 63 **all in favor, Resolution 2012-2, Electing Officers of the District,**  
 64 **maintaining the current slate of officers, with the addition of**  
 65 **Mr. Baum as Assistant Secretary, was adopted.**

66

67

68 Mr. Adams stated that he serves as Secretary and Mr. Wrathell is Treasurer and Assistant  
 69 Secretary.

70

71 **FIFTH ORDER OF BUSINESS** **Public Hearing to Consider Resolution**  
 72 **2012-6, Adopting the Final Budget for the**  
 73 **Fiscal Year Beginning October 1, 2012**  
 74 **and Ending September 30, 2013,**  
 75 **Pursuant to Florida Law**

76 Mr. Adams presented Resolution 2012-6 for the Board's consideration. He noted that  
77 there were no significant changes to the budget since the two (2) prior versions. Mr. Adams  
78 recalled the Board requesting that Staff remain aggressive with the aquatic planting program; as  
79 a result, the water management/contractual services budget increased. Parklands Lee shares the  
80 cost of this program and their budget increased, as well. Mr. Percuoco recalled that \$30,000 has  
81 been allocated for the increase.

82 Mr. Adams indicated that it has been difficult to sustain beneficial aquatic planting  
83 programs with the very significant annual fluctuation in water levels. As previously discussed,  
84 funds will be reallocated from the aquatic planting program to a Bahia sod program. The edge of  
85 the grass will be mowed down to within six (6) to eight (8) feet of the water, at its lowest point.  
86 That area will be mowed during the nine (9) months of the year when the water table is down  
87 excessively. In order to manage the frequent mowing, discussion ensued regarding possibly cost  
88 sharing an employee between the Districts and the golf course. The cost sharing will include  
89 mowing below the control elevation of the Bahia and maintenance of the cordgrass beds located  
90 on the golf course. The employee will be hired and administered by Mr. Volpi and, through an  
91 agreement between the Districts and the golf course, Mr. Volpi will be reimbursed for the  
92 Districts' portion of the payroll, on a monthly basis.

93 Mr. Adams indicated that the lake maintenance contract will decrease significantly  
94 because the contractor will only need to maintain the body of water and not the 20 to 25 feet of  
95 exposed banks, which was very labor intensive and costly. The reduction in the lake  
96 maintenance contract will more than offset the District's cost sharing portion of the employee  
97 and the result will be an aesthetically pleasing view. Mr. Adams cautioned that an adequate  
98 population of the beneficial plants must be maintained to meet the permit requirements set by  
99 Lee County and the South Florida Water Management District (SFWMD). Mr. Adams advised  
100 that Staff will prepare a cost sharing agreement between the three (3) entities for the employee.

101 Mr. Adams indicated that O&M assessments will decrease by approximately \$4.  
102 Referring to Page 6, Mr. Adams pointed out that the recent bond refinancing will generate a  
103 significant reduction in the debt service assessment through the years.

104 **\*\*\*Mr. Adams opened the public hearing.\*\*\***

105 No members of the public spoke.

106 **\*\*\*Mr. Adams closed the public hearing.\*\*\***

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**On MOTION by Mr. Percuoco and seconded by Mr. Wyant, with all in favor, Resolution 2012-6, Adopting the Final Budget for the Fiscal Year Beginning October 1, 2012 and Ending September 30, 2013, as presented, was adopted.**

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2012-7, Levying a Non Ad Valorem Maintenance Assessment for the General Fund and a Non Ad Valorem Assessment for the Debt Service Fund for Fiscal Year 2013**

Mr. Adams presented Resolution 2012-7 for the Board’s consideration.

**On MOTION by Mr. Percuoco and seconded by Mr. Baum, with all in favor, Resolution 2012-7, Levying a Non Ad Valorem Maintenance Assessment for the General Fund and a Non Ad Valorem Assessment for the Debt Service Fund for Fiscal Year 2013, was adopted.**

**SEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2012-8, Amending the Budget for Fiscal Year 2012**

Mr. Adams presented Resolution 2012-8 for the Board’s consideration.

Mr. Adams recalled that, per the Board’s directive, the most significant change in the Fiscal Year 2012 budget is the increase in appropriations to the contractual services; the figures are now consistent with actual expenditures. He noted that there are other minor changes within the budget. Mr. Adams advised that the amendment must occur prior to the end of November in order to avoid a note in the District’s audit indicating that appropriations were exceeded.

**On MOTION by Mr. Percuoco and seconded by Mr. Wyant, with all in favor, Resolution 2012-8, Amending the Budget for Fiscal Year 2012, was adopted.**

**EIGHTH ORDER OF BUSINESS**

**Approval of May 10, 2012 Regular Meeting Minutes**

147 Mr. Adams presented the May 10, 2012 Regular Meeting Minutes and asked for any  
148 additions, deletions or corrections.

149

**On MOTION by Mr. Percuoco and seconded by Mr. Wyant, with all in favor, the May 10, 2012 Regular Meeting Minutes, as presented, were approved.**

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**NINTH ORDER OF BUSINESS**

**Other Business**

There being no other business, the next item followed.

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**TENTH ORDER OF BUSINESS**

**Staff Reports**

**a. Attorney**

There being no report, the next item followed.

**b. Engineer**

There being no report, the next item followed.

**c. Manager**

**i. Unaudited Financial Statements as of July 31, 2012**

Mr. Adams presented the Unaudited Financial Statements as of July 31, 2012 and reported that the District’s revenue collections were at 101%.

**ii. Fiscal Year 2013 Proposed Meeting Schedule**

Mr. Adams presented the Fiscal Year 2013 Proposed Meeting Schedule.

**On MOTION by Mr. Percuoco and seconded by Mr. Baum, with all in favor, the Fiscal Year 2013 Proposed Meeting Schedule, as presented, and directing Staff to advertise, accordingly, was approved.**

**ELEVENTH ORDER OF BUSINESS**

**Audience Requests**

**Comments/Supervisors’**

There being no audience comments or Supervisors’ requests, the next item followed.

183 **TWELFTH ORDER OF BUSINESS** **Adjournment**

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185 There being nothing further to discuss, the meeting adjourned.

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187 **On MOTION by Mr. Percuoco and seconded by Mr. Wyant,**  
188 **with all in favor, the meeting adjourned at 1:20 p.m.**

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\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair

**PARKLANDS WEST  
COMMUNITY DEVELOPMENT DISTRICT  
FINANCIAL STATEMENTS  
UNAUDITED  
NOVEMBER 30, 2012**



**PARKLANDS WEST  
COMMUNITY DEVELOPMENT DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
NOVEMBER 30, 2012**

	Major Funds		Total Governmental Funds
	General	Debt Service Series 2011	
<b>ASSETS</b>			
Cash - SunTrust	\$246,388	\$ -	\$ 246,388
Investments			
Federated - treasury obligations	41,519	-	41,519
Revenue account	-	17,145	17,145
Reserve account	-	362,441	362,441
Prepayment	-	1,898	1,898
Due from other funds			
General fund	-	114,748	114,748
Total assets	\$ 287,907	\$ 496,232	\$ 784,139
<b>LIABILITIES &amp; FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 1,200	\$ -	\$ 1,200
Due to other funds			
Debt service	114,748	-	114,748
Total liabilities	115,948	-	115,948
<b>Fund balances:</b>			
Reserved for debt service	-	496,232	496,232
Unreserved, undesignated	171,959	-	171,959
Total fund balances	171,959	496,232	668,191
Total liabilities and fund balances	\$ 287,907	\$ 496,232	\$ 784,139

**PARKLANDS WEST  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND  
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 25,010	\$ 25,055	\$ 153,878	16%
Interest & miscellaneous income	10	23	-	N/A
Total revenues	<u>25,020</u>	<u>25,078</u>	<u>153,878</u>	16%
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Supervisors' fees	-	-	4,306	0%
Management fees	4,766	9,531	57,186	17%
Legal	-	-	500	0%
Engineering fees	-	-	500	0%
Audit	-	-	7,100	0%
Accounting services	400	800	4,797	17%
Assessment roll preparation	-	-	12,500	0%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent fees	-	-	1,000	0%
Trustee fees	-	-	6,000	0%
Telephone	42	83	500	17%
Postage	5	3	500	1%
Printing & binding	86	173	1,035	17%
Legal advertising	-	-	750	0%
Office supplies	-	-	200	0%
Annual district filing fee	175	175	175	100%
Insurance	5,750	5,750	6,050	95%
Contingencies	53	104	750	14%
Total administrative	<u>11,277</u>	<u>16,619</u>	<u>105,049</u>	16%
<b>Water management services</b>				
Other contractual	1,962	1,962	87,729	2%
Electricity	49	98	600	16%
Total water management services	<u>2,011</u>	<u>2,060</u>	<u>88,329</u>	2%
<b>Other fees and charges</b>				
Tax collector	342	342	768	45%
Property appraiser	512	512	512	100%
Total other fees and charges	<u>854</u>	<u>854</u>	<u>1,280</u>	67%
Total expenditures	<u>14,142</u>	<u>19,533</u>	<u>194,658</u>	10%
Excess/(deficiency) of revenues over/(under) expenditures	10,878	5,545	(40,780)	
Fund balance - beginning	161,081	166,414	165,689	
Fund balance - ending	<u>\$ 171,959</u>	<u>\$ 171,959</u>	<u>\$ 124,909</u>	

**PARKLANDS WEST  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2012  
FOR THE PERIOD ENDED NOVEMBER 30, 2012**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Assessment levy	\$ 114,542	\$ 114,748	\$ 724,760	16%
Interest	10	18	-	N/A
Total revenues	<u>114,552</u>	<u>114,766</u>	<u>724,760</u>	16%
<b>EXPENDITURES</b>				
Principal	-	-	260,000	0%
Principal prepayments	5,000	5,000	-	N/A
Interest	294,458	294,458	530,021	56%
Total expenditures	<u>299,458</u>	<u>299,458</u>	<u>790,021</u>	38%
Excess/(deficiency) of revenues over/(under) expenditures	(184,906)	(184,692)	(65,261)	
Net change in fund balances	(184,906)	(184,692)	(65,261)	
Fund balance - beginning	681,138	680,924	9,977,162	
Fund balance - ending	<u>\$ 496,232</u>	<u>\$ 496,232</u>	<u>\$ 9,911,901</u>	

**PARKLANDS WEST  
COMMUNITY DEVELOPMENT DISTRICT  
AMORTIZATION SCHEDULE - SERIES 2012  
\$8,770,000**

Date	Principal	Interest Rate	Interest	Total Principal & Interest
11/01/2012	\$ -	-	\$ 294,456.25	\$ 294,456.25
05/01/2013	260,000.00	4.900%	235,565.00	495,565.00
11/01/2013	-	-	229,195.00	229,195.00
05/01/2014	270,000.00	4.900%	229,195.00	499,195.00
11/01/2014	-	-	222,580.00	222,580.00
05/01/2015	285,000.00	4.900%	222,580.00	507,580.00
11/01/2015	-	-	215,597.50	215,597.50
05/01/2016	300,000.00	4.900%	215,597.50	515,597.50
11/01/2016	-	-	208,247.50	208,247.50
05/01/2017	315,000.00	4.900%	208,247.50	523,247.50
11/01/2017	-	-	200,530.00	200,530.00
05/01/2018	330,000.00	4.900%	200,530.00	530,530.00
11/01/2018	-	-	192,445.00	192,445.00
05/01/2019	345,000.00	4.900%	192,445.00	537,445.00
11/01/2019	-	-	183,992.50	183,992.50
05/01/2020	365,000.00	4.900%	183,992.50	548,992.50
11/01/2020	-	-	175,050.00	175,050.00
05/01/2021	380,000.00	4.900%	175,050.00	555,050.00
11/01/2021	-	-	165,740.00	165,740.00
05/01/2022	400,000.00	4.900%	165,740.00	565,740.00
11/01/2022	-	-	155,940.00	155,940.00
05/01/2023	425,000.00	5.650%	155,940.00	580,940.00
11/01/2023	-	-	143,933.75	143,933.75
05/01/2024	445,000.00	5.650%	143,933.75	588,933.75
11/01/2024	-	-	131,362.50	131,362.50
05/01/2025	475,000.00	5.650%	131,362.50	606,362.50
11/01/2025	-	-	117,943.75	117,943.75
05/01/2026	500,000.00	5.650%	117,943.75	617,943.75
11/01/2026	-	-	103,818.75	103,818.75
05/01/2027	530,000.00	5.650%	103,818.75	633,818.75
11/01/2027	-	-	88,846.25	88,846.25
05/01/2028	560,000.00	5.650%	88,846.25	648,846.25

**PARKLANDS WEST  
COMMUNITY DEVELOPMENT DISTRICT  
AMORTIZATION SCHEDULE - SERIES 2012  
\$8,770,000**

Date	Principal	Interest Rate	Interest	Total Principal & Interest
11/01/2028	-	-	73,026.25	73,026.25
05/01/2029	595,000.00	5.650%	73,026.25	668,026.25
11/01/2029	-	-	56,217.50	56,217.50
05/01/2030	625,000.00	5.650%	56,217.50	681,217.50
11/01/2030	-	-	38,561.25	38,561.25
05/01/2031	665,000.00	5.650%	38,561.25	703,561.25
11/01/2031	-	-	19,775.00	19,775.00
05/01/2032	700,000.00	5.650%	19,775.00	719,775.00
	<u>\$ 8,770,000.00</u>		<u>\$ 5,975,626.25</u>	<u>\$ 14,745,626.25</u>