

**PARKLANDS LEE
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

May 10, 2012

Parklands Lee Community Development District
6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073
Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-Free: (877) 276-0889

May 3, 2012

Board of Supervisors
Parklands Lee Community Development District

Dear Board Members:

A Regular Meeting of the Parklands Lee Community Development District's Board of Supervisors will be held on **Thursday, May 10, 2012 at 1:15 p.m.**, at **The Renaissance Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135**. The agenda is as follows:

1. Call to Order/Roll Call
2. Consideration of **Resolution 2012-2**, Approving the District's Proposed Budget for Fiscal Year 2013 and Setting a Public Hearing Thereon Pursuant to Florida Law
3. Notice of Landowners' Meeting: **November 8, 2012 [Seat 1]**
 - a. Election Instructions
 - b. Official Ballot
 - c. Landowners' Proxy
4. Notice of General Election - November 6, 2012 [Seats 3 & 4]
 - Candidate Qualifying Dates
 - Noon, Monday, June 4, 2012 through Noon, Friday, June 8, 2012
 - Pre-Qualifying Begins on May 21, 2012
 - Consideration of **Resolution 2012-3**, Placing Special District Candidates on General Election Ballot
5. Approval of Minutes
 - **January 12, 2012** Regular Meeting
 - **February 8, 2012** Special Meeting
 - **March 21, 2012** Special Meeting
6. Other Business

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

7. Staff Reports
 - a. Attorney
 - b. Engineer
 - c. Manager
 - i. Unaudited Financial Statements as of March 31, 2012
 - ii. **264** Registered Voters in District as of April 15, 2012
 - iii. **NEXT MEETING DATE: July 12, 2012 at 1:15 P.M.**
8. Audience Comments/Supervisors' Requests
9. Adjournment

The second order of business is the consideration of Resolution 2012-2, approving the proposed budget for Fiscal Year 2013 and setting a public hearing date. A copy of the proposed budget is included in the agenda package for information and review.

The third order of business deals with the notification of the upcoming Landowners' Meeting/Election. Pursuant to Section 190.006 of the Florida Statutes, the District must hold a Landowners' Election to fill the following seat that is due to expire at that time: Seat 1 (currently held by Supervisor Jim Reinders). The candidate receiving the highest number of votes shall be elected to serve for a four (4)-year period. A sample form of ballot and proxy is included in the agenda package for consideration.

If you have any questions, please contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY

TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

CA:dg

RESOLUTION 2012-2

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
PARKLANDS LEE COMMUNITY DEVELOPMENT DISTRICT
APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2013
AND SETTING A PUBLIC HEARING THEREON PURSUANT TO
FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Parklands Lee Community Development District (the "Board") prior to June 15, 2012, a proposed operating budget for Fiscal Year 2013; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF PARKLANDS LEE COMMUNITY
DEVELOPMENT DISTRICT:**

1. The operating budget proposed by the District Manager for Fiscal Year 2013 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: September 13, 2012

HOUR: 1:15 P.M.

**LOCATION: The Renaissance Center
28121 Palmira Blvd.
Bonita Springs, Florida 34135**

3. The District Manager is hereby directed to submit a copy of the proposed budget to the City of Bonita Springs and Lee County at least 60 days prior to the hearing set above.

4. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the Board deems necessary.

5. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2012.

ATTEST:

**BOARD OF SUPERVISORS OF
THE PARKLANDS LEE
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary

By:_____

Its:_____

EXHIBIT A

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2013
MAY 10, 2012**

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
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**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Adopted Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12		
REVENUES					
Assessment levy: on-roll - gross	\$ 163,133				\$ 165,306
Allowable discounts (4%)	(6,525)				(6,612)
Assessment levy: on-roll - net	156,608	\$ 147,830	\$ -	\$ 147,830	158,694
Interest and miscellaneous	500	229	229	458	500
Total revenues	157,108	148,059	229	148,288	159,194
EXPENDITURES					
Professional & admin					
Supervisors	4,306	1,938	2,368	4,306	4,306
Management/recording	57,186	28,593	28,593	57,186	57,186
Legal	500	-	500	500	500
Engineering fees	500	-	500	500	500
Audit	6,100	2,500	4,300	6,800	7,100
Accounting services	4,797	2,399	2,398	4,797	4,797
Assessment roll preparation	12,500	12,500	-	12,500	12,500
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent fees	5,000	-	5,000	5,000	1,000
Trustee fees	6,000	10,000	-	10,000	6,000
Telephone	500	250	250	500	500
Postage	324	86	238	324	324
Printing & binding	1,035	518	517	1,035	1,035
Legal advertising	750	476	274	750	750
Office supplies	200	-	200	200	200
Annual district filing fee	175	175	-	175	175
Insurance	5,500	6,762	-	6,762	7,000
Contingencies	1,100	323	350	673	750
Total professional & admin	107,673	66,520	46,688	113,208	105,823
Water management					
Contractual services	60,732	37,562	23,170	60,732	71,568
Total water management	60,732	37,562	23,170	60,732	71,568

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Adopted Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12		
EXPENDITURES (continued)					
Other fees and charges					
Property appraiser	521	343	178	521	521
Tax collector	782	487	295	782	782
Total other fees and charges	<u>1,303</u>	<u>830</u>	<u>473</u>	<u>1,303</u>	<u>1,303</u>
Total expenditures	<u>169,708</u>	<u>104,912</u>	<u>70,331</u>	<u>175,243</u>	<u>178,694</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (12,600)	 43,147	 (70,102)	 (26,955)	 (19,500)
 OTHER FINANCING SOURCES/(USES)					
Transfers in	-	10,000	-	10,000	-
Total other financing sources/(uses)	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
 Net increase/(decrease) of fund balance	 (12,600)	 53,147	 (70,102)	 (16,955)	 (19,500)
Fund balance - beginning (unaudited)	182,262	219,690	272,837	219,690	202,735
Fund balance - ending (projected)	<u>\$ 169,662</u>	<u>\$ 272,837</u>	<u>\$ 202,735</u>	<u>\$ 202,735</u>	<u>\$ 183,235</u>

ASSESSMENT SUMMARY

Description	Number of Units	FY 2012 Assessment	FY 2013 Assessment	Total Revenue
Resident	521	\$ 313.12	\$ 317.29	\$ 165,308
Total	<u>521</u>			<u>\$ 165,308</u>

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & admin

Supervisors	\$ 4,306
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year. The District anticipates four meetings during the fiscal year.</p>	
Management/recording	57,186
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p>	
Legal	500
<p>Donald A. Pickworth, Esquire, provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. He provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to development.</p>	
Engineering fees	500
<p>Banks Engineering, Inc., provides a broad array of engineering, consulting and construction services to the District, which assist in crafting solutions with sustainability for the long-term interests of the community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	7,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Accounting services	4,797
<p>Preparation of all financial work related to the District's governmental funds (including preparation of monthly financials statements and annual budgets).</p>	
Assessment roll preparation	12,500
<p>The District has a contract with AJC Associates, Inc., to prepare the annual assessment roll.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent fees	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.</p>	
Trustee fees	6,000
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Telephone	500
Telephone and fax machine.	
Postage	324
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	1,035
Letterhead, envelopes, copies, etc.	
Legal advertising	750
The District advertises for monthly meetings, special meetings, public hearings,	
Office supplies	200
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Department of Community Affairs.	
Insurance	7,000
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	

Contingencies	750
Bank charges and other miscellaneous expenses incurred during the year.	

Water management

Contractual services	71,568
The District hires a qualified/licensed contractor for the routine maintenance of the lake system to insure compliance with the SFWMD issued permit. The Lake maintenance expense has been increased over previous year to provide for the maintenance of certain dry retention areas. The District also operates and maintains the aeration systems, lake banks and aquascaping. These costs are shared with Parklands West CDD (based upon the number of units).	

	Total	Parklands Lee (521 Units)	Parklands West (512 Units)
Lake maintenance	60,000	30,240	29,760
Aeration	12,000	6,048	5,952
Aquascaping	65,000	32,760	32,240
Lake banks (erosion)	5,000	2,520	2,480
Total	142,000	71,568	70,432

Other fees and charges

Property appraiser	521
The property appraiser's fees are \$1.00 per parcel.	
Tax collector	782
The tax collector's fees are \$1.50 per parcel.	
Total expenditures	\$ 178,694

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2011 BONDS
FISCAL YEAR 2013**

	Fiscal Year 2012				Adopted Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross*	\$ -				\$ 359,807
Allowable discounts (4%)	-				(14,392)
Assessment levy: on-roll - net	-	\$ 326,735	\$ 20,575	\$ 347,310	345,415
Total revenues	-	326,735	20,575	347,310	345,415
EXPENDITURES					
Debt service					
Principal	-	-	90,000	90,000	95,000
Interest	-	14,355	129,195	143,550	253,170
Total debt service	-	14,355	219,195	233,550	348,170
 Total expenditures	-	14,355	219,195	233,550	348,170
 Excess/(deficiency) of revenues over/(under) expenditures	-	312,380	(198,620)	113,760	(2,755)
OTHER FINANCING SOURCES/(USES)					
Transfers in	-	248,970	-	248,970	-
Transfers in	-	(1,270)	-	(1,270)	-
Total other financing sources/(uses)	-	247,700	-	247,700	-
 Net increase/(decrease) in fund balance	-	560,080	(198,620)	361,460	(2,755)
Beginning fund balance (unaudited)	-	-	560,080	-	361,460
Ending fund balance (projected)	\$ -	\$ 560,080	\$ 361,460	\$ 361,460	358,705
 Use of fund balance					
Debt service reserve account balance (required)					(173,038)
Series A interest expense - November 1, 2013					(123,830)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u>\$ 61,837</u>

Parklands Lee

Community Development District

Series 2011 Refunding Bonds

\$4,455,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2011	-	-	14,355.00	14,355.00
05/01/2011	90,000.00	5.800%	129,195.00	219,195.00
11/01/2012	-	-	126,585.00	126,585.00
05/01/2013	95,000.00	5.800%	126,585.00	221,585.00
11/01/2013	-	-	123,830.00	123,830.00
05/01/2014	100,000.00	5.800%	123,830.00	223,830.00
11/01/2014	-	-	120,930.00	120,930.00
05/01/2015	105,000.00	5.800%	120,930.00	225,930.00
11/01/2015	-	-	117,885.00	117,885.00
05/01/2016	110,000.00	5.800%	117,885.00	227,885.00
11/01/2016	-	-	114,695.00	114,695.00
05/01/2017	120,000.00	5.800%	114,695.00	234,695.00
11/01/2017	-	-	111,215.00	111,215.00
05/01/2018	125,000.00	5.800%	111,215.00	236,215.00
11/01/2018	-	-	107,590.00	107,590.00
05/01/2019	130,000.00	5.800%	107,590.00	237,590.00
11/01/2019	-	-	103,820.00	103,820.00
05/01/2020	140,000.00	5.800%	103,820.00	243,820.00
11/01/2020	-	-	99,760.00	99,760.00
05/01/2021	150,000.00	5.800%	99,760.00	249,760.00
11/01/2021	-	-	95,410.00	95,410.00
05/01/2022	155,000.00	5.800%	95,410.00	250,410.00
11/01/2022	-	-	90,915.00	90,915.00
05/01/2023	165,000.00	5.800%	90,915.00	255,915.00
11/01/2023	-	-	86,130.00	86,130.00
05/01/2024	175,000.00	5.800%	86,130.00	261,130.00
11/01/2024	-	-	81,055.00	81,055.00
05/01/2025	185,000.00	5.800%	81,055.00	266,055.00
11/01/2025	-	-	75,690.00	75,690.00
05/01/2026	200,000.00	5.800%	75,690.00	275,690.00
11/01/2026	-	-	69,890.00	69,890.00
05/01/2027	210,000.00	5.800%	69,890.00	279,890.00
11/01/2027	-	-	63,800.00	63,800.00
05/01/2028	225,000.00	5.800%	63,800.00	288,800.00
11/01/2028	-	-	57,275.00	57,275.00
05/01/2029	235,000.00	5.800%	57,275.00	292,275.00
11/01/2029	-	-	50,460.00	50,460.00
05/01/2030	250,000.00	5.800%	50,460.00	300,460.00
11/01/2030	-	-	43,210.00	43,210.00
05/01/2031	265,000.00	5.800%	43,210.00	308,210.00
11/01/2031	-	-	35,525.00	35,525.00
05/01/2032	280,000.00	5.800%	35,525.00	315,525.00
11/01/2032	-	-	27,405.00	27,405.00
05/01/2033	295,000.00	5.800%	27,405.00	322,405.00

Parklands Lee

Community Development District
Series 2011 Refunding Bonds
\$4,455,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2033	-	-	18,850.00	18,850.00
05/01/2034	315,000.00	5.800%	18,850.00	333,850.00
11/01/2034	-	-	9,715.00	9,715.00
05/01/2035	335,000.00	5.800%	9,715.00	344,715.00
Total	\$4,455,000.00	-	\$3,663,280.00	\$8,261,830.00

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
Projected Fiscal Year 2013 Assessments**

*****PRELIMINARY*****

Bond Designation	Original Assessment	Debt Service Assessment	O & M Assessment	Total Assessment	Lee County
					22 years remaining
					Outstanding Principal after 2012-2013 tax payment
Estate SF	\$ 39,091.01	\$ 2,864.64	\$ 317.29	\$ 3,181.93	\$ 34,001.64
SF 75'	\$ 18,429.02	\$ 1,350.50	\$ 317.29	\$ 1,667.79	\$ 16,029.71
SF 60'	\$ 15,000.02	\$ 1,099.22	\$ 317.29	\$ 1,416.51	\$ 13,047.11
SF 55'	\$ 14,750.01	\$ 1,080.90	\$ 317.29	\$ 1,398.19	\$ 12,829.68
SF 53'	\$ 13,486.00	\$ 988.28	\$ 317.29	\$ 1,305.57	\$ 11,730.22
Coach 2	\$ 11,057.00	\$ 810.28	\$ 317.29	\$ 1,127.57	\$ 9,616.85

Fiscal Year 2011-2012

Estate SF	\$ 2,880.34	\$ 313.12	\$ 3,193.46	\$ 34,758.00
SF 75'	\$ 1,357.91	\$ 313.12	\$ 1,671.03	\$ 16,386.29
SF 60'	\$ 1,105.25	\$ 313.12	\$ 1,418.37	\$ 13,337.34
SF 55'	\$ 1,086.83	\$ 313.12	\$ 1,399.95	\$ 13,115.07
SF 53'	\$ 993.70	\$ 313.12	\$ 1,306.82	\$ 11,991.16
Coach 2	\$ 814.72	\$ 313.12	\$ 1,127.84	\$ 9,830.79

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING
OF THE PARKLANDS LEE COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: Thursday, November 8, 2012

TIME: 1:15 P.M.

LOCATION: The Renaissance Center
28121 Palmira Blvd.
Bonita Springs, Florida 34135

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two (2) years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowners' Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one (1) vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (one (1) seat on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one (1) vote for each eligible acre of land or fraction thereof; therefore, two (2) or more people who own real property in common, that is one acre or less, are together entitled to only one (1) vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he/she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The candidate receiving the highest number of votes shall be elected for a term of four (4) years. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one (1) of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one (1) vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

OFFICIAL BALLOT

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT**

**LEE COUNTY, FLORIDA
LANDOWNERS' MEETING
November 8, 2012**

For Interval Elections (1 Supervisor): The candidate receiving the most votes will each receive a four (4)-year term.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Parklands Lee Community Development District and described as follows:

Description	Acreage
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of Parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner Proxy attached hereto, do cast my votes as follows:

NAME OF CANDIDATE	NUMBER OF VOTES
1. _____	_____
2. _____	_____
3. _____	_____

Date: _____

Signed: _____

Printed Name: _____

**LANDOWNER PROXY
LANDOWNERS' MEETING
NOVEMBER 8, 2012**

**PARKLANDS LEE COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Parklands Lee Community Development District to be held at The Renaissance Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135 at 1:15 p.m., and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Print or type name of Landowner
(or, if applicable, authorized representative of Landowner)

Date

Signature of Landowner, or Landowner Representative

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes*</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(must be street address, tax parcel ID number, or Legal description attached)

Total Number of Authorized Votes: _____

* Pursuant to section 190.006(2)(b), Florida Statutes (2007), a fraction of an acre is treated as one (1) acre entitling the landowner to one (1) vote with respect thereto.

Please note that a particular real property is entitled to only one (1) vote for each eligible acre of lands or fraction thereof; two (2) or more persons who own real property in common that is one (1) acre or less are together entitled to only one (1) vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one (1) parcel, each must be listed or described.

RESOLUTION 2012-3

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE PARKLANDS LEE COMMUNITY DEVELOPMENT
DISTRICT FOR PLACING SPECIAL DISTRICT
CANDIDATES ON GENERAL ELECTION BALLOT**

WHEREAS, the PARKLANDS LEE COMMUNITY DEVELOPMENT DISTRICT was established by the Florida Legislature pursuant to Chapter 190 of the Florida Statutes; and:

WHEREAS, Florida Law provides for the election of members to specific terms for the Board of Supervisors of the PARKLANDS LEE COMMUNITY DEVELOPMENT DISTRICT and calls for the election of:

Seat Number 3 length of term 4 years

Seat Number 4 length of term 4 years

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF
THE PARKLANDS LEE COMMUNITY DEVELOPMENT DISTRICT:**

SECTION ONE FS §100.031

There is hereby called an election in the county of Lee, State of Florida. Said election is to be held on **November 6, 2012** for the purpose of having all of the qualified electors residing within the boundaries of said District to determine the members to serve as the Board of Supervisors of the Parklands Lee Community Development District.

SECTION TWO FS §99.061

The candidate-qualifying period for a candidate for the office of Supervisor to said District shall be from **Noon, June 4, 2012 through Noon, June 8, 2012**. Candidates shall qualify with the Lee County Supervisor of Elections for the office sought.

SECTION THREE FS §100.011 AND FS §101.151

Said election shall be conducted according to the requirements of general law and the laws governing special district elections. The election shall be held at the polling places and early voting sites designated by the Supervisor of Elections of Lee County, Florida. The polls and early voting sites shall be open and closed as provided by law. The ballots to be used in said election shall contain the names of the qualified candidates to be voted upon as provided by law.

SECTION FOUR FS §100.021

FS §100.021 Notice of General Election - The Department of State shall, in any year in which a general election is held, make out a notice stating the offices and vacancies within those offices to be filled at the general election in the state, and in each county and district thereof. During the 30 days prior to the beginning of qualifying, the Department of State shall have the notice published two times in a newspaper of general circulation in each county; and, in counties in which there is no newspaper of general circulation, it shall send to the sheriff a notice of the offices and vacancies to be filled at such general election by the qualified voters of the sheriff's county or any district thereof, and the sheriff shall have at least five copies of the notice posted in conspicuous places in the county.

SECTION FIVE FS §190.006(3)(b)

The District shall publish a notice of the candidate-qualifying period set by the Lee County Supervisor of Elections for each election as least two weeks prior to the start of the qualifying period.

SECTION SIX

THE FOREGOING RESOLUTION was offered by Supervisor _____ who moved its adoption. The motion was seconded by Supervisor _____ and upon being put to vote, the vote was as follows:

Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY

DULY PASSED AND ADOPTED this 9th day of May, 2012.

ATTEST:

**BOARD OF SUPERVISORS OF
THE PARKLANDS LEE
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary

By:_____

Its:_____

1 **MINUTES OF MEETING**
2 **PARKLANDS LEE**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Regular Meeting of the Parklands Lee Community Development District's Board of
6 Supervisors was held on **Thursday, January 12, 2012 at 1:15 p.m.**, at **The Renaissance**
7 **Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135.**
8

9 **Present and constituting a quorum were:**

10
11 Jim Reinders Chair
12 Francis Percuoco Vice Chair
13 Russell Rupp Assistant Secretary
14 Emmet Potter Assistant Secretary
15 John Gainey Assistant Secretary
16

17 **Also present were:**

18
19 Chuck Adams District Manager
20
21

22 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

23
24 Mr. Reinders called the meeting to order at 1:17 p.m. Supervisors Reinders, Percuoco,
25 Rupp, Gainey and Potter were present, in person.
26

27 **SECOND ORDER OF BUSINESS**

**Consideration of Resolution 2012-1,
Amending a Portion of the General Fund
Budget for Fiscal Year 2011**

28
29
30
31 Mr. Adams indicated this is a housekeeping item to ensure there is no finding within the
32 audit. He referred to some unexpected and unfunded expenditure activity in last year's budget,
33 primarily related to the foreclosure activities. Mr. Adams noted that the legal foreclosure item,
34 contingencies foreclosure and property taxes are related to that exercise. Offsetting amounts are
35 shown in the 'transfers in', which Mr. Adams noted more than covered the actual expenses. He
36 explained that the 'transfer in' is from the debt service reserve fund for that particular bond and
37 at the cost of the bondholders. In summary, the expenditures exceeded the budgeted
38 expenditures; thus, the budget amendment is required.
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On MOTION by Mr. Gainey and seconded by Mr. Potter, with all in favor, Resolution 2012-1, Amending a Portion of the General Fund Budget for Fiscal Year 2011 was adopted.

THIRD ORDER OF BUSINESS **Approval of September 8, 2011 Public Hearing and Regular Meeting Minutes**

Mr. Adams presented the September 8, 2011 Public Hearing and Regular Meeting Minutes and asked for any additions, corrections or deletions.

On MOTION by Mr. Potter and seconded by Mr. Gainey, with all in favor, the September 8, 2011 Public Hearing and Regular Meeting Minutes, as presented, were approved.

FOURTH ORDER OF BUSINESS **Other Business**

There being no other business, the next item followed.

FIFTH ORDER OF BUSINESS **Staff Reports**

a. Attorney

There being no report, the next item followed.

b. Engineer

There being no report, the next item followed.

c. Manager

i. Unaudited Financial Statements as of November 30, 2011

Mr. Adams presented the Unaudited Financial Statements as of November 30, 2011.

SIXTH ORDER OF BUSINESS **Audience Requests** **Comments/Supervisors'**

Mr. Adams was asked when planting around the lakes would be finished. Mr. Adams indicated that planting was completed last year. He explained that, in order to support the long-term health of the plants, the water levels must reach the control elevations and is hoping for a more normal rainy season. Mr. Adams recalled that both Districts doubled the funding, for the

77 upcoming year, resulting in a very significant investment; however, installation of the plants will
78 depend on the timing.

79

80 **SEVENTH ORDER OF BUSINESS**

Adjournment

81

82 **On MOTION by Mr. Percuoco and seconded by Mr. Gainey,**
83 **with all in favor, the meeting adjourned at 1:19 p.m.**

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Secretary/Assistant Secretary

Chair/Vice Chair

1 **MINUTES OF MEETING**
2 **PARKLANDS LEE**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Special Meeting of the Parklands Lee Community Development District's Board of
6 Supervisors was held on **Wednesday, February 8, 2012 at 4:30 p.m., at The Renaissance**
7 **Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135.**
8

9 **Present and constituting a quorum were:**

10
11 Jim Reinders Chair
12 Francis Percuoco Vice Chair
13 Russell Rupp Assistant Secretary
14 Emmet Potter Assistant Secretary
15

16 **Also present were:**

17
18 Chuck Adams District Manager
19 Jon Kessler FMS Bonds
20

21
22 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

23
24 Mr. Reinders called the meeting to order at 4:52 p.m. Supervisors Reinders, Percuoco,
25 Rupp and Potter were present, in person. Supervisor Gainey was not present.
26

27 **SECOND ORDER OF BUSINESS**

**Discussion of Bond Refinancing Matters
and Consideration of Related Actions**

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29
30 Mr. Adams explained that Parklands West is considering the possibility of refinancing
31 their bonds; therefore, an analysis was performed to determine if it made sense to consider
32 refinancing Parkland Lee's bonds, as well. Because the District is in its premium call period,
33 refinancing is not a consideration until after May 1, 2012 and, then, for the next year, until May
34 1, 2013, the District will be in 101% redemption period. To assist in reducing principal, during
35 refinancing, debt service reserve funds may be utilized. Funds equal to one (1) year's principal
36 and interest payments are kept as a security for the bondholders. When considering a
37 refinancing, the status of the District and the bonds improves considerably, so there is less credit
38 risk, compared to the early years. Mr. Adams recalled the foreclosure of Parcel 14, specifically,

39 the bondholders' rightful use of a portion of the District's debt service reserve funds to pay for
40 legal expenses, surveys, etc. These costs reduced the reserve, significantly. As a part of
41 restructuring the bonds after the foreclosure, the District was not required to replenish the debt
42 reserve but was advised that, at its current state, it would have to remain at that level for the
43 duration of the restructured bond period. Regarding Parklands Lee, being the younger of the
44 Districts, actually had less risk at the time its bonds were issued and received a 5.8% coupon
45 rate, compared to Parklands West's coupon rate of 6.9% when their bonds were issued. Right off
46 the top, Parklands Lee realized a savings of 110%. The difference may be attributed to the
47 differences in the market, at the time each District's bonds were issued.

48 Mr. Adams introduced Mr. John Kessler, from FMS Bonds, advising that Mr. Kessler's
49 presentation will assist the District in determining whether to proceed with refinancing. Mr.
50 Kessler referred to Page 5 of the analysis and stated it is a good time to consider refinancing
51 because municipal bond rates are at a record low. Since the reserve fund was depleted during the
52 foreclosure, the District cannot use reserve funds towards the cost of issuance. In terms of
53 savings, on a percentage basis, every resident will save about 7%, which equates to about
54 \$25,000. The costs associated with these transactions are approximately \$200,000. Mr. Kessler
55 believes the bonds will receive an A- rating, which will save the District about 120 basis points;
56 however, due to the state of the reserve funds, the high costs and the fact that the District is
57 starting from a lower coupon, the absolute savings are not much. Mr. Kessler recommended
58 approaching a bank for the refinancing. He suggested the District monitor the market for a few
59 months and prepare a summary package, which may be shopped around to determine which bank
60 is interested. Mr. Adams stated SunTrust and Wells Fargo may show some interest.

61 Mr. Adams reminded the Supervisors that the District will be in the non-premium call
62 period in May 1, 2013, which he believes is a trigger point. Mr. Kessler stated a deal this size
63 would be better executed by a bank; furthermore, if rates continue to drop, there could be
64 additional savings. Mr. Kessler and Mr. Adams agreed that the level of savings on this deal will
65 be minimal.

66 Mr. Reinders thanked Mr. Kessler for his presentation. Mr. Reinders opined that the deal
67 is marginal. Mr. Adams stated since he is already in communication with SunTrust bank on two
68 (2) other deals, he will speak to them about Parklands Lee and see what type of reaction they
69 have. The bank may offer a better savings of private placement and lower overhead costs. Since

70 the bank's fees are lower, the costs may be in the \$40,000 to \$50,000 range. Mr. Kessler added
71 that the bank's rates will be more competitive and they may accept a lower reserve fund.

72

73	THIRD ORDER OF BUSINESS	Audience	Comments/Supervisors'
74		Requests	

75

76 There being no audience comments or Supervisors' requests, the next item followed.

77

78	FOURTH ORDER OF BUSINESS	Adjournment
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80 There being no further business to discuss, the meeting adjourned.

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82	On MOTION by Mr. Reinders and seconded by Mr. Rupp,
83	with all in favor, the meeting adjourned at 5:05 p.m.

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Secretary/Assistant Secretary

Chair/Vice Chair

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**MINUTES OF MEETING
PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT**

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A Special Meeting of the Parklands Lee Community Development District's Board of Supervisors was held on **Wednesday, March 21, 2012 at 1:00 p.m., at The Renaissance Center, 28121 Palmira Blvd., Bonita Springs, Florida 34135.**

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Present and constituting a quorum were:

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Francis Percuoco	Vice Chair
Russell Rupp	Assistant Secretary
Emmet Potter	Assistant Secretary
John Gainey	Assistant Secretary

23
24

Also present were:

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Chuck Adams	District Manager
Steve Hagenbuckle	Terra Cap Management Corp. & Palmira Village, LLC

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FIRST ORDER OF BUSINESS

Call to Order/Roll Call

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Mr. Adams called the meeting to order at 1:15 p.m., and noted, for the record, that Supervisors Percuoco, Rupp, Gainey and Potter were present, in person. Supervisor Reinders was not present.

SECOND ORDER OF BUSINESS

Consideration of Request From New Owner of Parcel 14 for the CDD to Sell Them the Future Road Right-of-Way Currently Bisecting Their Property; The Right-of-Way is Anticipated to be No Longer Required as Part of Developing the Parcel

Mr. Adams indicated the primary purpose of today's meeting is to hear a presentation/request from Mr. Steve Hagenbuckle, of Terra Cap Management Corporation and Palmira Village, LLC. He explained this is related to the future road right-of-way anticipated to bisect Parcel 14. Parcel 14 is the parcel, which the District foreclosed upon and, subsequently,

41 sold to the company Mr. Hagenbuckle represents. Mr. Adams stated the District's road right-of-
42 way, consisting of undeveloped land, could pose problems with the development plan for the
43 property.

44 Speaking of development of Parcel 14, Mr. Hagenbuckle explained that there are right-
45 of-way easements owned by the CDD. He indicated he spoke with Mr. Adams to determine the
46 process necessary to evaluate and acquire the right-of-way and vacating the right-of-way in order
47 to make way for future development. The steps include today's meeting with the Board,
48 conducting a survey, appraisal of the property to determine valuation and, lastly, entering into a
49 purchase agreement with the CDD to acquire the property.

50 Mr. Adams stated, if it is the Board's desire to complete vacation of the subject property,
51 through surplus sale, an MAI certified appraisal is required, which will set the minimum
52 threshold, in terms of sales price. He noted several companies in the area are qualified to
53 conduct this type of appraisal and estimated the appraisal costs to be in the \$3,000 to 4,000
54 range, taking three (3) to four (4) weeks to complete. If the Board approves the sale of the
55 property, Mr. Adams indicated he will request that Mr. Hagenbuckle's company enter into a
56 funding agreement to pay the incurred costs, including appraisal and legal, so there is no expense
57 to the District. Mr. Adams stressed that the District should incur no costs in this process.

58 In response to Mr. Adams question, Mr. Hagenbuckle clarified that, in addition to the
59 undeveloped future road right-of-way, his company is also looking for a vacation of the existing
60 paved road right-of-way that services park elements in the area. Mr. Hagenbuckle confirmed his
61 company is agreeable to covering all costs involved in the process.

62 Mr. Adams noted there was a requirement to have an entrance onto Bonita Beach Road,
63 which is why the District acquired the future road right-of-way, and asked Mr. Hagenbuckle to
64 give an update on the status of obtaining approvals to remove that requirement. Mr.
65 Hagenbuckle voiced his understanding that there is another process they must undertake to
66 remove the commercial part completely, which has not been started.

67 A Board Member asked the Board's obligations, with respect to the trustees and
68 bondholders. Mr. Adams indicated this is a nominal part of the asset package the District
69 acquired the sale of it would not have a material impact on the value of the asset package. Mr.
70 Adams will confirm his understanding with bond and District counsel but did not anticipate any
71 issues related to the trust indenture and the District's ability to sell the land, provided it is sold at

72 its current market value and the proceeds are used to pay down principal or hold them in the
73 general fund for another lawful use.

74 Mr. Potter noted there is parking near the park, which would be lost. He recommended to
75 Mr. Hagenbuckle that parking be designated for the entrance area, so not all of the community’s
76 parking is lost. Mr. Hagenbuckle was agreeable to include parking.

77 Mr. Hagenbuckle discussed development plans for the area, including walls. In response
78 to a question regarding gate access, Mr. Adams indicated that access cannot be denied; however,
79 a guard can obtain information such as name, destination, plate number, etc. A question was
80 raised and Mr. Adams confirmed the District is only abandoning the ownership rights, not the
81 development rights; the development rights would be passed to the new owner.

82

**On MOTION by Mr. Percuoco and seconded by Mr. Gainey,
with all in favor, authorization to proceed with due diligence
including ordering an appraisal, legal review and involvement
and subject to a commitment from the petitioner to pay
upfront costs, in the form of a deposit, was approved.**

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THIRD ORDER OF BUSINESS

**Audience
Requests**

Comments/Supervisors’

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There being no audience comments or Supervisors’ requests, the next item followed.

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FOURTH ORDER OF BUSINESS

Adjournment

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There being no further business to discuss, the meeting adjourned.

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**On MOTION by Mr. Percuoco and seconded by Mr. Gainey,
with all in favor, the meeting adjourned at 1:32 p.m.**

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Secretary/Assistant Secretary

Chair/Vice Chair

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2012**

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2012**

	<u>General</u>	<u>Debt Service Series 2005</u>	<u>Debt Service Series 2011</u>	<u>Capital Projects Series 2011</u>	<u>Total Governmental Funds</u>
ASSETS					
SunTrust - operating account	\$255,312	\$ -	\$ -	\$ -	\$ 255,312
Federated - treasury obligations	42,518	-	-	-	42,518
Revenue A	-	-	361,620	-	361,620
Reserve A	-	-	173,038	-	173,038
Prepayment A	-	-	429	-	429
Due from other funds					
General fund	-	-	24,993	-	24,993
Total assets	<u>\$ 297,830</u>	<u>\$ -</u>	<u>\$ 560,080</u>	<u>\$ -</u>	<u>\$ 857,910</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Due to other funds					
Debt service	\$ 24,993	\$ -	\$ -	\$ -	\$ 24,993
Total liabilities	<u>24,993</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,993</u>
Fund Balances:					
Reserved for:					
Debt service	-	-	560,080	-	560,080
Unreserved reported in:					
Undesignated	272,837	-	-	-	272,837
Total fund balances	<u>272,837</u>	<u>-</u>	<u>560,080</u>	<u>-</u>	<u>832,917</u>
Total Liabilities and Fund Balances	<u>\$ 297,830</u>	<u>\$ -</u>	<u>\$ 560,080</u>	<u>\$ -</u>	<u>\$ 857,910</u>

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 2,514	\$ 147,830	\$ 156,608	94%
Interest & miscellaneous income	102	229	500	46%
Total revenues	<u>2,616</u>	<u>148,059</u>	<u>157,108</u>	94%
EXPENDITURES				
Administrative				
Supervisors' fees	-	1,938	4,306	45%
Management	4,766	28,593	57,186	50%
Legal	-	-	500	0%
Engineering fees	-	-	500	0%
Audit	2,000	2,500	6,100	41%
Accounting services	400	2,399	4,797	50%
Assessment roll preparation	-	12,500	12,500	100%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	-	-	5,000	0%
Trustee fees	-	10,000	6,000	167%
Telephone	42	250	500	50%
Postage	8	86	324	27%
Printing & binding	86	518	1,035	50%
Legal advertising	-	476	750	63%
Office supplies	-	-	200	0%
Annual district filing fee	-	175	175	100%
Insurance	-	6,762	5,500	123%
Contingencies	51	323	1,100	29%
Total administrative	<u>7,353</u>	<u>66,520</u>	<u>107,673</u>	62%
Water management				
Contractual services	3,616	37,562	60,732	62%
Total water management	<u>3,616</u>	<u>37,562</u>	<u>60,732</u>	62%
Other fees and charges				
Property appraiser	-	343	521	66%
Tax collector	-	487	782	62%
Total other fees and charges	<u>-</u>	<u>830</u>	<u>1,303</u>	64%
Total expenditures	<u>10,969</u>	<u>104,912</u>	<u>169,708</u>	62%
Excess/(deficiency) of revenues over/(under) expenditures	(8,353)	43,147	(12,600)	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	10,000	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>10,000</u>	<u>-</u>	N/A
Net change in fund balance	(8,353)	53,147	(12,600)	
Fund balance - beginning	281,190	219,690	182,262	
Fund balance - ending	<u>\$ 272,837</u>	<u>\$ 272,837</u>	<u>\$ 169,662</u>	

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessment: on-roll	\$ -	\$ -	\$ 347,309	0%
Total revenues	<u>-</u>	<u>-</u>	<u>347,309</u>	N/A
EXPENDITURES				
Principal payment - A	-	-	125,000	0%
Principal prepayments A	-	205,000	-	N/A
Principal prepayments B	-	405,000	-	N/A
Interest - A	-	14,165	363,080	4%
Interest - B	-	7,346	-	N/A
Total expenditures	<u>-</u>	<u>631,511</u>	<u>488,080</u>	N/A
Excess/(deficiency) of revenues over/(under) expenditures	-	(631,511)	(140,771)	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	1,270	-	N/A
Transfer out	-	(368,001)	-	N/A
Debt forgiveness	-	402,871	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>36,140</u>	<u>-</u>	N/A
Net change in fund balances	-	(595,371)	(140,771)	
Fund balance - beginning	-	595,371	396,743	
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 255,972</u>	

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2011 EXCHANGE BONDS
FOR THE PERIOD ENDED MARCH 31, 2012**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Special assessment: on-roll	\$ 5,575	\$ 326,735	\$ -	N/A
Total revenues	<u>5,575</u>	<u>326,735</u>	<u>-</u>	N/A
EXPENDITURES				
Interest - A	-	14,355	-	N/A
Total expenditures	<u>-</u>	<u>14,355</u>	<u>-</u>	N/A
Excess/(deficiency) of revenues over/(under) expenditures	5,575	312,380	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	248,970	-	N/A
Transfers out	-	(1,270)	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>247,700</u>	<u>-</u>	N/A
Net change in fund balances	5,575	560,080	-	
Fund balance - beginning	554,505	-	-	
Fund balance - ending	<u>\$ 560,080</u>	<u>\$ 560,080</u>	<u>\$ -</u>	

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2011
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year to Date	Budget	% of Budget
REVENUES	\$ -	\$ -	\$ -	N/A
Total revenues	-	-	-	N/A
EXPENDITURES				
Cost of issuance	-	104,031	-	N/A
Total expenditures	-	104,031	-	N/A
Excess/(deficiency) of revenues over/(under) expenditures	-	(104,031)	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	109,031	-	N/A
Total other financing sources/(uses)	-	109,031	-	N/A
Net change in fund balances	-	5,000	-	
Fund balance - beginning	-	(5,000)	-	
Fund balance - ending	\$ -	\$ -	\$ -	

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE - SERIES 2011 EXCHANGE BONDS
\$6,900,000**

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Total Principal & Interest</u>
11/01/2011	\$ -	5.800%	\$ 14,355	\$ 14,355
05/01/2012	90,000	5.800%	129,195	219,195
11/01/2012	-	5.800%	126,585	126,585
05/01/2013	95,000	5.800%	126,585	221,585
11/01/2013	-	5.800%	123,830	123,830
05/01/2014	100,000	5.800%	123,830	223,830
11/01/2014	-	5.800%	120,930	120,930
05/01/2015	105,000	5.800%	120,930	225,930
11/01/2015	-	5.800%	117,885	117,885
05/01/2016	110,000	5.800%	117,885	227,885
11/01/2016	-	5.800%	114,695	114,695
05/01/2017	120,000	5.800%	114,695	234,695
11/01/2017	-	5.800%	111,215	111,215
05/01/2018	125,000	5.800%	111,215	236,215
11/01/2018	-	5.800%	107,590	107,590
05/01/2019	130,000	5.800%	107,590	237,590
11/01/2019	-	5.800%	103,820	103,820
05/01/2020	140,000	5.800%	103,820	243,820
11/01/2020	-	5.800%	99,760	99,760
05/01/2021	150,000	5.800%	99,760	249,760
11/01/2021	-	5.800%	95,410	95,410
05/01/2022	155,000	5.800%	95,410	250,410
11/01/2022	-	5.800%	90,915	90,915
05/01/2023	165,000	5.800%	90,915	255,915
11/01/2023	-	5.800%	86,130	86,130
05/01/2024	175,000	5.800%	86,130	261,130
11/01/2024	-	5.800%	81,055	81,055
05/01/2025	185,000	5.800%	81,055	266,055
11/01/2025	-	5.800%	75,690	75,690
05/01/2026	200,000	5.800%	75,690	275,690
11/01/2026	-	5.800%	69,890	69,890
05/01/2027	210,000	5.800%	69,890	279,890
11/01/2027	-	5.800%	63,800	63,800
05/01/2028	225,000	5.800%	63,800	288,800
11/01/2028	-	5.800%	57,275	57,275
05/01/2029	235,000	5.800%	57,275	292,275
11/01/2029	-	5.800%	50,460	50,460

**PARKLANDS LEE
COMMUNITY DEVELOPMENT DISTRICT
AMORTIZATION SCHEDULE - SERIES 2011 EXCHANGE BONDS
\$6,900,000**

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Total Principal & Interest</u>
05/01/2030	250,000	5.800%	50,460	300,460
11/01/2030	-	5.800%	43,210	43,210
05/01/2031	265,000	5.800%	43,210	308,210
11/01/2031	-	5.800%	35,525	35,525
05/01/2032	280,000	5.800%	35,525	315,525
11/01/2032	-	5.800%	27,405	27,405
05/01/2033	295,000	5.800%	27,405	322,405
11/01/2033	-	5.800%	18,850	18,850
05/01/2034	315,000	5.800%	18,850	333,850
11/01/2034	-	5.800%	9,715	9,715
05/01/2035	335,000	5.800%	9,715	344,715
	<u>\$ 4,455,000</u>		<u>\$ 3,806,830</u>	<u>\$ 8,261,830</u>

Wrathell Hunt and Associates, LLC

6131 Lyons Rd., Suite 100
Coconut Creek, FL 33073

Lee County – Community Development Districts

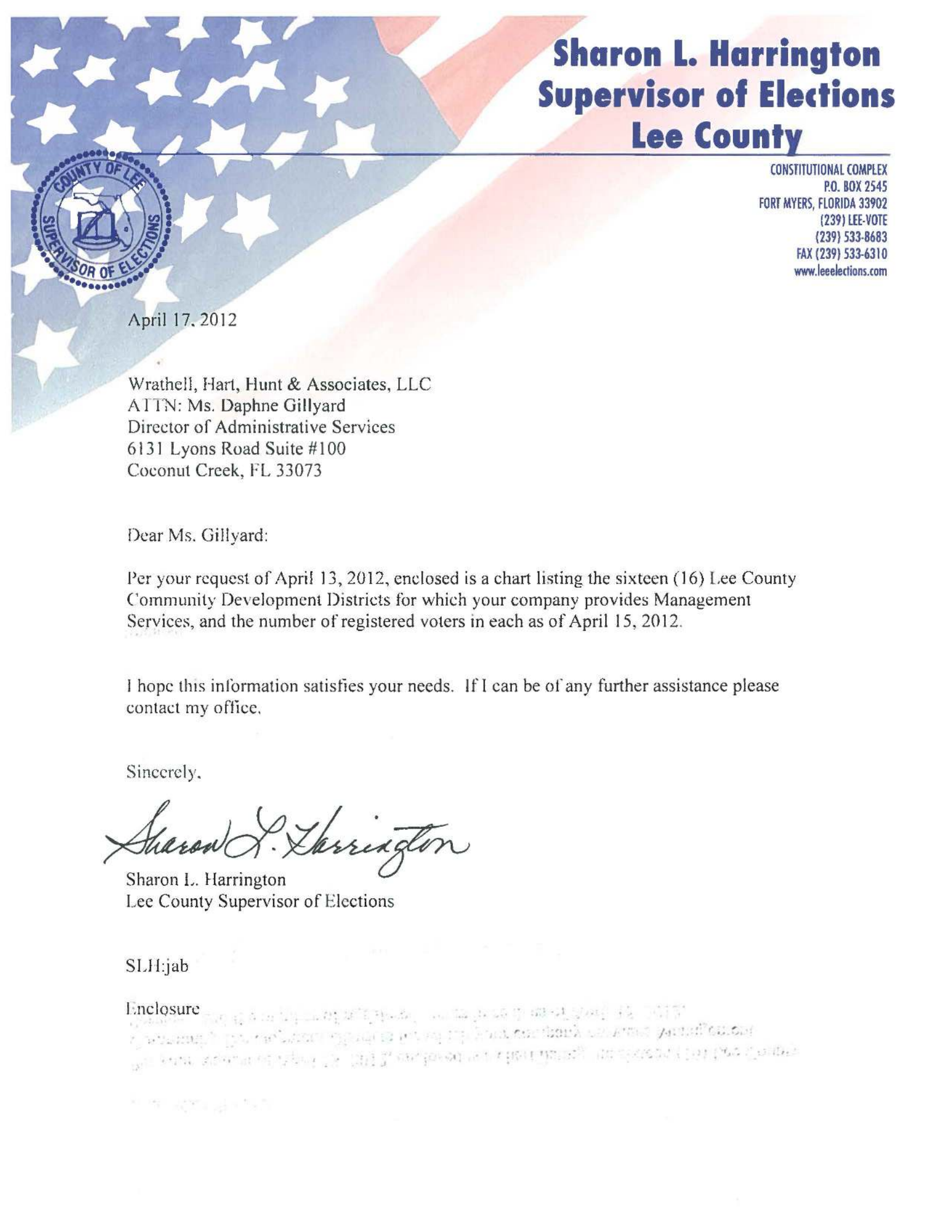
04/17/2012

2012 PCT.	NAME OF CDD	# REG. VOTERS
040-1 124-1	Bayside Improvement CDD	2323
040-2	Bay Creek CDD	741
025-5	Beach Road Estates	-00-
025-6	Beach Road Golf Estates	-00-
125-0	Brooks of Bonita Springs	1,897
125-1	Brooks of Bonita Springs II	4,401
025-4	East Bonita Beach Rd	-00-
080-1	Mediterra North	221
064-1	Moody River Estates	489
025-2	Parklands West	440
025-3	Parklands/Lee	264
123-1	River Ridge CDD	1,247
060-1	Stoneybrook CDD	1,482
005-2	Verandah East	107
005-1	Verandah West	617
032-2	Waterford Landing CDD	-00-

Paper copy will follow via US Mail.

Nancy Tighe – Voice: 239/533-6302
email: ntighe@leeelections.com

Send to: Daphne Gillyard gillyardd@whhassociates.com
Cc: bfeliciano@leeelections.com



Sharon L. Harrington
Supervisor of Elections
Lee County



CONSTITUTIONAL COMPLEX
P.O. BOX 2545
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(239) 533-8683
FAX (239) 533-6310
www.leeelections.com

April 17, 2012

Wrathell, Hart, Hunt & Associates, LLC
ATTN: Ms. Daphne Gillyard
Director of Administrative Services
6131 Lyons Road Suite #100
Coconut Creek, FL 33073

Dear Ms. Gillyard:

Per your request of April 13, 2012, enclosed is a chart listing the sixteen (16) Lee County Community Development Districts for which your company provides Management Services, and the number of registered voters in each as of April 15, 2012.

I hope this information satisfies your needs. If I can be of any further assistance please contact my office.

Sincerely,

A handwritten signature in cursive script that reads "Sharon L. Harrington". The signature is written in black ink and is positioned above the printed name and title.

Sharon L. Harrington
Lee County Supervisor of Elections

SLH:jab

Enclosure